

UTIMCO

Assets Under Management

	Endowment Funds				Operating Funds					Total
	Permanent University Fund (PUF)	Permanent Health Fund (PHF)	Long Term Fund (LTF)	Separately Invested Funds (SIF)	U.T. Funds					
General Endowment Fund (GEF)					Short Term Funds (STF)	Debt Proceeds	Short Intermediate Term Fund (SITF)	Intermediate Term Fund (ITF)	Institutional Index Funds (IIFs)	
Time Horizon	Long 5-30 years	Long 5-30 years	Long 5-30 years	Short-Long 0-30 years	Short 0-120 days	Short/Inter 1-3 years	Short/Inter 1-5 years	Inter/Long 3-5 years	Long 5-30 years	
Relative Importance of Objectives										
Liquidity	Low	Low	Low	N/A	High	High	Moderate	Moderate	Moderate	
Income	Low	Low	Low	N/A	Low	Moderate	Moderate	Moderate	Low	
Safety of Principal	Moderate	Moderate	Moderate	N/A	High	High	Moderate	Moderate	Moderate	
Growth of Income	High	High	High	N/A	Low	Low	Moderate	Moderate	High	
Growth of Principal	High	High	High	N/A	Low	Low	Moderate	Moderate	High	
Asset Allocation										
Fixed Income - Investment Grade	11%	9% ¹	9% ¹	N/A	0%	100%	0%	38%	0%	
Fixed Income - Credit Related	7%	7% ¹	7% ¹	N/A	0%	0%	0%	7%	0%	
Real Assets - Real Estate	7%	7% ¹	7% ¹	N/A	0%	0%	0%	0%	0%	
Real Assets - Natural Resources	17%	17% ¹	17% ¹	N/A	0%	0%	0%	4%	0%	
Equity - Developed Country	42%	43% ¹	43% ¹	N/A	0%	0%	0%	41%	0%	
Equity - Emerging Markets	16%	17% ¹	17% ¹	N/A	0%	0%	0%	10%	0%	
Market Value (\$ millions)										
May 31, 2017	19,544.1	1,121.8	8,028.1	160.4	2,068.3	903.6	-	8,490.2	-	40,316.5
April 30, 2017	19,376.5	1,107.1	7,946.6	110.8	2,074.4	901.3	-	8,301.3	-	39,818.0
March 31, 2017	19,400.2	1,104.7	7,930.8	102.2	1,995.7	944.4	-	8,197.5	-	39,675.5
February 28, 2017	19,226.5	1,101.1	7,811.6	190.3	2,029.1	937.0	-	8,119.3	-	39,414.9
November 30, 2016	18,329.3	1,071.5	7,544.0	149.5	1,611.8	694.2	-	7,910.3	-	37,310.6
August 31, 2016	17,880.2	1,065.7	7,434.8	176.6	1,648.3	799.1	-	7,836.1	-	36,840.8
August 31, 2015	17,490.0	1,075.7	7,161.6	366.9	1,774.2	285.3	-	7,036.5	-	35,190.2
August 31, 2014	17,364.9	1,113.6	7,211.8	169.6	1,808.5	391.0	-	6,664.9	-	34,724.3
August 31, 2013	14,852.5	1,015.3	6,380.6	300.8	1,624.7	308.7	-	5,519.7	-	30,002.3
August 31, 2012	13,470.3	976.6	6,128.4	132.0	1,499.4	671.6	-	4,893.0	-	27,771.3
August 31, 2011	12,687.9	992.9	6,056.6	128.2	1,356.3	816.2	-	4,661.6	-	26,699.7
August 31, 2010	10,725.0	905.4	5,130.3	396.3	1,667.4	-	-	4,155.8	-	22,980.2
August 31, 2009	9,673.9	842.3	4,516.8	128.1	1,787.4	-	-	3,571.6	-	20,520.1
August 31, 2008	11,359.5	1,025.7	5,285.0	172.9	1,489.1	-	-	3,874.8	-	23,207.0
August 31, 2007	11,742.8	1,100.1	5,333.0	211.1	1,404.0	-	-	3,720.6	-	23,511.6
August 31, 2006	10,313.4	987.0	4,440.8	346.1	1,282.3	-	-	3,048.8	-	20,418.4
August 31, 2005	9,426.7	925.9	4,000.9	195.1	2,380.1	-	1,222.4	-	173.9	18,325.0
August 31, 2004	8,087.9	814.4	3,393.3	227.6	2,210.4	-	1,178.0	-	253.0	16,164.6
August 31, 2003	7,244.8	745.0	2,839.8	352.1	1,837.2	-	1,435.3	-	321.8	14,776.0
August 31, 2002	6,738.3	698.2	2,595.1	174.0	1,315.1	-	1,435.9	-	335.5	13,292.1
August 31, 2001	7,540.1	881.4	2,843.3	182.6	843.2	-	1,704.6	-	145.2	14,140.4
August 31, 2000	8,452.3	1,016.6	3,136.2	200.1	810.6	-	1,844.4	-	71.0	15,531.2
August 31, 1999	7,465.6	890.3	2,602.3	165.2	764.5	-	1,769.4	-	13.1	13,670.4
August 31, 1998	6,517.1	-	2,147.7	157.4	655.8	-	1,809.6	-	-	11,287.6
August 31, 1997	6,368.3	-	2,125.0	146.3	569.3	-	1,631.4	-	-	10,840.3
August 31, 1996	5,292.1	-	1,712.1	149.2	561.4	-	1,332.1	-	-	9,046.9
UTIMCO formation (3/1/96)	5,280.7	-	1,694.9	170.7	593.5	-	1,266.8	-	-	9,006.6
August 31, 1995	4,958.5	-	1,549.7	300.9	526.2	-	1,129.5	-	-	8,464.8
August 31, 1994	4,428.0	-	1,214.4	516.5	322.0	-	945.3	945.3	-	8,371.5
August 31, 1993	4,470.9	-	1,119.0	823.0	194.5	-	696.1	696.1	-	7,999.6
August 31, 1992 (2)	4,145.4	-	949.3	1,559.5	181.5	-	-	-	-	6,835.7

(1) As of March 1, 2001 the PHF and LTF are invested in the General Endowment Fund (GEF). GEF serves as the investment pool for the PHF and LTF.

(2) Separately Invested Funds and Short Term Fund amounts for these years are estimated. Actual values are not available.