

**Notice of Open Meeting of the  
Audit & Ethics Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

401 Congress Avenue  
Suite 2800  
Austin, Texas 78701

**Open Meeting Agenda**

Convene at 9:00 a.m. on Monday, **November 5, 2007**:

1. Consideration of Minutes of September 20, 2007 Meeting\*
2. Consideration of Deloitte & Touche LLP's Audit Results and Communications\*
3. Consideration of Audit Reports\*:
  - Permanent University Fund
  - General Endowment Fund
  - Permanent Health Fund
  - Long Term Fund
  - Intermediate Term Fund
  - Statement of Performance Statistics
4. Report by UT System Internal Audit Department
5. Update of UTIMCO's Compliance, Reporting and Audit Issues

Adjourn

\* Action by resolution required

Posted:

*October 31, 2007*

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.