

**Notice of Open Meeting of the
Audit & Ethics Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas

Open Meeting Agenda

Convene at 8:30 a.m. on Thursday, April 5, 2012

1. Call to Order/Discussion and Appropriate Action related to Minutes of January 26, 2012 Meeting*
2. Discussion and Appropriate Action Affirming the Continuance of the Lead Audit Partner and Reviewing Partner for Deloitte & Touche LLP*
3. Update of UTIMCO's Compliance, Reporting and Audit Matters
4. Presentation of Unaudited Financial Statements as of February 29, 2012:
Permanent University Fund
General Endowment Fund
Permanent Health Fund
Long Term Fund
Intermediate Term Fund
UTIMCO

Adjourn

* Action by resolution required

Posted: March 30, 2012

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.