

**Notice of Open Meeting of the  
Audit & Ethics Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

401 Congress Avenue  
Suite 2800  
Austin, Texas 78701

**Open Meeting Agenda**

Convene at 11:00 a.m. on Monday, December 2, 2013

**Call to Order**

1. Discussion and Appropriate Action Related to Minutes of October 28, 2013 Meeting\*
2. Discussion and Appropriate Action Related to Deloitte & Touche LLP's Audit Results and Communications\*
3. Discussion and Appropriate Action Related to Audit Reports\*:
  - Permanent University Fund
  - General Endowment Fund
  - Permanent Health Fund
  - Long Term Fund
  - Intermediate Term Fund
  - Statement of Investment Performance Statistics
4. Update on UTIMCO's Compliance, Reporting and Audit Matters
5. Report from UT System Audit Office
  - a. Review of Separately Invested Audit Report FY 2013

**Convene into Executive Session**

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters related to the General Counsel and Chief Compliance Officer's Performance Incentive Award as a Participant in the UTIMCO Compensation Program for the Performance Period ended August 31, 2013.

**Reconvene into Open Session**

6. Discussion and Appropriate Action Related to the General Counsel and Chief Compliance Officer's Performance Incentive Award for the Performance Period ended August 31, 2013\*

**Adjourn**

\* Action by resolution required

Posted: November 26, 2013

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.