

**Notice of Open Meeting of the
Audit & Ethics Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 10:30 a.m. on Friday, January 15, 2016

1. Call to Order/Discussion and Appropriate Action Related to Minutes of the November 11, 2015 Meeting and the November 18, 2015 Joint Meeting of the Compensation and Audit and Ethics Committees*

Convene into Executive Session

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters related to the General Counsel and Chief Compliance Officer.

Reconvene into Open Session

2. Discussion and Appropriate Action related to UTIMCO Compensation Program Participation for the General Counsel and Chief Compliance Officer for the 2015-2016 Performance Period*

Adjourn

* Action by resolution required

Posted: January 12, 2016

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.