

**Notice of Open Meeting of the
Audit & Ethics Committee of the
Board of Directors of
The University of Texas/Texas A&M
Investment Management Company**

UTIMCO
210 West 7th Street, Suite 1700
Austin, Texas 78701

Open Meeting Agenda

Convene at 8:00 a.m. on Thursday, July 19, 2018

1. Call to Order/Discussion and Appropriate Action Related to Minutes of May 10, 2018 Meeting*
2. Discussion and Appropriate Action Related to Engaging Corporate External Auditor*
3. Update on UTIMCO's Compliance, Reporting and Audit Matters
4. Presentation of Unaudited Financial Statements as of May 31, 2018:
 - Permanent University Fund
 - General Endowment Fund
 - Permanent Health Fund
 - Long Term Fund
 - Intermediate Term Fund
 - UTIMCO

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters related to the Corporate Counsel and Chief Compliance Officer.

Reconvene into Open Session

5. Discussion and Appropriate Action related to Base Salary for the Corporate Counsel and Chief Compliance Officer for the 2018-2019 Fiscal Year*

Adjourn

* Action by resolution required

Posted: July 13, 2018

By: The University of Texas/Texas A&M Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.