

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
July 11, 2007**

UTIMCO
401 Congress Ave., Ste. 2800
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
9:00 a.m.	9:05 a.m.	1 Open Session: Call to Order/Consideration of Minutes of May 31, 2007 Meeting*
9:05 a.m.	9:10 a.m.	2 Corporate Resolution: - Consideration of Key Personnel*
9:10 a.m.	10:00 a.m.	3 Endowment and Operating Funds Update: - Performance Report - Liquidity Profile - Risk Dashboard - Comprehensive Derivative Report - Report on Actions Taken Under Delegation of Authority
10:00 a.m.	11:00 a.m.	4 Report from Compensation Committee: Executive Session Pursuant to sections 551.071 and 551.074, Texas Government Code, the Board of Directors may convene in Executive Session to consult with legal counsel regarding recent developments in oversight and fiduciary duties of directors of non-profit corporations and to deliberate individual personnel matters. Reconvene into Open Session - Compensation Committee Report
11:00 a.m.	11:30 a.m.	5 Discussion and Consideration of UTIMCO 2007/2008 Budget *, **
11:30 a.m.	11:45 a.m.	6 Discussion and Consideration of Corporate Auditor*
11:45 a.m.		Adjournment

* Action by resolution required

**Resolution requires further approval from the U. T. System Board of Regents

Next Scheduled Meeting: September 21, 2007
