

**UTIMCO BOARD OF DIRECTORS  
MEETING AGENDA  
September 21, 2007**

UTIMCO  
401 Congress Ave., Ste. 2800  
Austin, Texas 78701

Time		Item #	Agenda Item
Begin	End		
			<b>Open Session:</b>
9:00 a.m.	9:05 a.m.	1	Call to Order/Consideration of Minutes of July 11, 2007, and July 30, 2007 Meetings*
9:05 a.m.	9:10 a.m.	2	Corporate Resolutions: - Designation of Officer* - Designation of Plan Administrative Committee*
9:10 a.m.	10:10 a.m.	3	Endowment and Operating Funds Update
10:10 a.m.	10:20 a.m.	4	Report from Risk Committee
10:20 a.m.	11:30 a.m.	5	Review and Discussion of Investment Strategy
11:30 a.m.	12:00 p.m.	6	Information Technology Security Presentation
12:00 p.m.	1:00 p.m.		Lunch
1:00 p.m.	1:45 p.m.	7	Report from Compensation Committee: <b>Executive Session</b> Pursuant to sections 551.071 and 551.074, Texas Government Code, the Board of Directors may convene in Executive Session to deliberate individual personnel matters. <b>Reconvene into Open Session</b> - Discussion and Consideration of Compensation Committee Report, including (1) amendment and restatement of the UTIMCO Compensation Program effective July 1, 2007*; (2) Eligible Positions, Weightings and Incentive Award Opportunities for each Eligible Position for the 2007/2008 performance period*; (3) designation of employees in Eligible Positions as participants in the UTIMCO Compensation Program*; (4) consideration of personnel performance goals for the participants*; and (5) request for proposal for compensation consultant
1:45 p.m.	1:50 p.m.	8	Discussion and Consideration of CEO's Recommendation Regarding Staff Title Changes*
1:50 p.m.	2:20 p.m.	9	Discussion and Consideration of Report from Audit and Ethics Committee*
2:20 p.m.			Adjournment

\* Action by resolution required

**Next Scheduled Meeting: November 29, 2007**

