

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
April 10, 2007**

UTIMCO
401 Congress Ave., Suite 2800
Austin, Texas

Time	Item #	Agenda Item
Begin	End	
		OPEN MEETING:
9:00 a.m.	9:05 a.m.	1 Call to Order/Consideration of Minutes of January 25, 2007 Meeting*
9:05 a.m.	9:25 a.m.	2 Corporate Resolutions: - Designation of this Meeting as the Annual Meeting of the UTIMCO Board* - Election of UTIMCO Officers* - Designation of Key Employees* - Designation of Plan Administrative Committee* - Board Committee Assignments* , **
9:25 a.m.	10:15 a.m.	3 Endowment and Operating Funds Update Report
10:15 a.m.	12:30 p.m.	Executive Session: Pursuant to sections 551.071 and 551.074, Texas Government Code, the Board of Directors will convene in Executive Session to consult with legal counsel regarding counsel's advice regarding application of The University of Texas Investment Management Company Code of Ethics to certain investment activities, and to deliberate individual personnel matters. Reconvene into Open Session
12:30 p.m.	1:30 p.m.	Lunch
1:30 p.m.	1:45 p.m.	4 Discussion and Consideration of Recommended Distribution Rates: - Permanent University Fund* , ** - Permanent Health Fund* , ** - Long Term Fund* , ** - Intermediate Term Fund* , **
1:45 p.m.	2:05 p.m.	5 Discussion and Consideration of Report from Audit and Ethics Committee*
2:05 p.m.	2:25 p.m.	6 Report from Risk Committee
2:25 p.m.	4:40 p.m.	7 Asset Allocation Discussion
4:40 p.m.	5:00 p.m.	8 Legislative Update
5:00 p.m.		Adjournment

* Action by resolution required

**Resolution requires further approval from the U. T. System Board of Regents

Next Scheduled Meeting: May 31, 2007
