

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
May 31, 2007**

Hotel Crescent Court
400 Crescent Court
Dallas, Texas

Time		Item #	Agenda Item
Begin	End		
			Open Session:
9:00 a.m.	9:05 a.m.	1	Call to Order Consideration of Minutes of April 10, 2007 and May 2, 2007 Meetings*
9:05 a.m.	10:05 a.m.	2	Endowment and Operating Funds Update & Investment Environment
10:05 a.m.	11:30 a.m.	8	Asset Allocation Discussion
11:30 a.m.	12:15 p.m.	5	Educational Program for UTIMCO Directors
12:15 p.m.	1:15 p.m.		Lunch
1:15 p.m.	1:35 p.m.	6	Discussion on Compliance and External Auditor
1:35 p.m.	1:55 p.m.	7	Report from Compensation Committee
1:55 p.m.	2:55 p.m.	4	Presentation on Private Markets
2:55 p.m.	3:10 p.m.	9	Legislative Update
3:10 p.m.	4:00 p.m.	3	Public Markets Manager Review
4:00 p.m.			Adjournment

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

* Action by resolution required

Next Scheduled Meeting: July 11, 2007
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