

**UTIMCO BOARD OF DIRECTORS  
MEETING AGENDA  
January 30, 2008**

The Ritz-Carlton Dallas  
2121 McKinney Avenue  
Dallas, Texas

Time		Item #	Agenda Item
Begin	End		
9:15 a.m.	9:20 a.m.	1	<b>Convene in Open Session:</b> Call to Order/Consideration of Minutes of November 29, 2007 Meeting*
9:20 a.m.	9:30 a.m.	2	Corporate Resolutions: - Election of UTIMCO Board Officer* - Board Committee Assignments* - Designation of Annual Meeting of the UTIMCO Board*
9:30 a.m.	10:15 a.m.	3	Endowment and Operating Funds Update Report
10:15 a.m.	10:30 a.m.	4	UTIMCO Organization Update
10:30 a.m.	11:00 a.m.	5	Hedge Fund Presentation
11:00 a.m.			<b>Recess</b>
1:30 p.m.	1:50 p.m.	6	<b>Reconvene in Open Session:</b> Discussion and Consideration of Pooling Private Investments*
1:50 p.m.	2:10 p.m.	7	Report and Consideration of Items from Audit and Ethics Committee*
2:10 p.m.	2:30 p.m.	8	Report and Consideration of Items from Policy Committee*
2:30 p.m.	3:10 p.m.	9	Report and Consideration of Items from Risk Committee*
3:10 p.m.	3:25 p.m.	10	Report and Consideration of Items from Compensation Committee*
3:25 p.m.	3:40 p.m.	11	Discussion and Consideration of Cambridge Contract Renewal*
3:40 p.m.	4:10 p.m.	12	Discussion of Investment Environment and Opportunities
4:10 p.m.			<b>Adjourn</b>

\*Action by resolution required

<b>Next Scheduled Meeting: April 25, 2008 (Annual Meeting)</b>
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