

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
November 20, 2009**

UTIMCO
401 Congress Ave., Ste. 2800
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
10:30 a.m.	11:30 a.m.	Call to Order Recess to Briefing Session pursuant to Texas Education Code Section 66.08(h)(2) related to Investments
11:30 a.m.	12:00 p.m.	Lunch
12:00 p.m.	12:05 p.m.	1 Open Session: Discussion and Appropriate Action related to Minutes of October 6, 2009 Meeting*
12:05 p.m.	12:10 p.m.	1a Discussion and Appropriate Action Related to Board Committee Assignments*,**
12:10 p.m.	1:30 p.m.	2 Endowment and Operating Funds Update Report
1:30 p.m.	2:00 p.m.	3 Discussion of Investment Environment
2:00 p.m.	2:30 p.m.	4 Executive Session: Pursuant to Section 551.074, <i>Texas Government Code</i> , the Board of Directors will convene in Executive Session to Consider Individual Personnel Compensation Matters including Report of Compensation Committee Regarding Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended June 30, 2009. Reconvene into Open Session Consideration of Compensation Committee Report: <ul style="list-style-type: none"> - Discussion and Appropriate Action related to Amendments to Appendix B of UTIMCO Compensation Program (UTIMCO Peer Group)* - Discussion and Appropriate Action Related to Voluntary Deferral of Performance Incentive Awards earned by certain members of Senior Staff, if any, for the Performance Period ended June 30, 2009* - Discussion and Appropriate Action related to Personnel Performance Incentive Awards for the Performance Period ended June 30, 2009*
2:30 p.m.	2:45 p.m.	5 Report on and Discussion and Appropriate Action related to Items from Audit and Ethics Committee*
2:45 p.m.	3:00 p.m.	6 Report from Risk Committee
3:00 p.m.	3:15 p.m.	7 UTIMCO Organization Update
3:15 p.m.	3:30 p.m.	8 Report on 2010 Meeting Dates
3:30 p.m.		Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: January 26, 2010