

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
February 5, 2009**

UTIMCO
401 Congress Avenue, Suite 2800
Austin, Texas

Time		Item #	Agenda Item
Begin	End		
10:00 a.m.	10:05 a.m.	1	Convene in Open Session: Call to Order/Discussion and Appropriate Action Related to Minutes of November 7, 2008 Meeting*
10:05 a.m.	10:10 a.m.	2	Discussion and Appropriate Action Related to Corporate Resolutions: - Election of UTIMCO Officer* - Designation of Annual Meeting of the UTIMCO Board*
10:10 a.m.	11:00 a.m.	3	Endowment and Operating Funds Update Report Recess for Briefing Session pursuant to Texas Education Code Section 66.08(h)(2) related to Investments
11:15 a.m.	11:40 a.m.	3	Reconvene into Open Session: Endowment and Operating Funds Update Report
11:40 a.m.	12:00 p.m.	4	Report from Risk Committee
12:00 p.m.	1:00 p.m.	5	Presentation by Mohamed A. El-Erian of PIMCO
1:00 p.m.	2:00 p.m.	6	Lunch and Discussion of Investment Environment
2:00 p.m.	2:15 p.m.	7	Report on and Discussion and Appropriate Action related to Items from Policy Committee*
2:15 p.m.	2:30 p.m.	8	Report on and Discussion and Appropriate Action related to Items from Compensation Committee*
2:30 p.m.	2:50 p.m.	9	Report on and Discussion and Appropriate Action related to Items from Audit and Ethics Committee*
2:50 p.m.	3:00 p.m.	10	Discussion and Appropriate Action related to Cambridge Contract Renewal*
3:00 p.m.	3:45 p.m.	11	UTIMCO Organization Update
3:45 p.m.	4:05 p.m.	12	Overview of UT System Debt Programs
4:05 p.m.			Adjourn

*Action by resolution required

Next Scheduled Meeting: April 23, 2009 (Annual Meeting)
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