

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
February 3, 2011**

Mansion at Judges' Hill
1900 Rio Grande
Austin, Texas 78705

Time		Item #	Agenda Item
Begin	End		
11:00 a.m.	11:05 a.m.	1	Convene in Open Session Call to Order/Discussion and Appropriate Action Related to Minutes of November 9, 2010 Meeting*
11:05 a.m.	11:10 a.m.	2	Discussion and Appropriate Action Related to Corporate Resolutions: - Designation of Annual Meeting of the UTIMCO Board*
11:10 a.m.	11:40 a.m.		Recess for Briefing Session pursuant to Texas Education Code Section 66.08(h)(2) related to Investments
11:40 a.m.	12:30 p.m.	3	Reconvene into Open Session Endowment and Operating Funds Update Report
12:30 p.m.	1:00 p.m.		Recess/Lunch
1:00 p.m.	1:15 p.m.	4	Reconvene into Open Session Report from Risk Committee
1:15 p.m.	1:30 p.m.	5	Report on and Discussion and Appropriate Action Related to Items from Policy Committee: - Proposed Amendments to Separately Invested Funds Investment Policy Statement*, ** - Investment of Debt Proceeds by Internal Portfolio Managers*
1:30 p.m.	1:50 p.m.	6	Convene into Executive Session Pursuant to Section 551.076, <i>Texas Government Code</i> , the Committee may convene in Executive Session for the purpose of deliberating a security audit. Reconvene into Open Session Report on and Discussion and Appropriate Action Related to Items from Audit and Ethics Committee: - Audit of UTIMCO Financial Statements* - Audit of Information Technology
1:50 p.m.	2:20 p.m.	7	Task Force Update
2:20 p.m.	2:30 p.m.	8	Discussion and Appropriate Action Related to Cambridge Contract Renewal*
2:30 p.m.	2:45 p.m.	9	UTIMCO Organization Update
2:45 p.m.	3:00 p.m.	10	Legislative Update
3:00 p.m.			Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Next Scheduled Meeting: April 14, 2011 (Annual Meeting)