

UTIMCO BOARD OF DIRECTORS

MEETING AGENDA

July 14, 2011

UTIMCO

401 Congress Avenue, Suite 2800

Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
		OPEN MEETING:
8:30 a.m.	8:35 a.m.	1 Call to Order of the Meeting/Discussion and Appropriate Action related to Minutes of April 14, 2011 Meeting*
8:35 a.m.	8:40 a.m.	2 Discussion and Appropriate Action Related to Resolution of Appreciation*
8:40 a.m.	8:50 a.m.	3 Discussion of Investment Strategy Review 2012
8:50 a.m.	9:15 a.m.	4 Report from Policy Committee <ul style="list-style-type: none"> - Discussion and Appropriate Action Related to the Investment Policy Statements*,** - Discussion and Appropriate Action Related to the Derivative Investment Policy*,** - Discussion and Appropriate Action Related to the Delegation of Authority Policy* - Discussion and Appropriate Action Related to the Liquidity Policy*,** - Discussion and Appropriate Action Related to Mandate Categorization Procedure* - Discussion and Appropriate Action Related to UTIMCO Bylaws*,** - Discussion and Appropriate Action Related to UTIMCO Comprehensive Welfare Benefits Plan* - Discussion and Appropriate Action on Recommendation of Distribution Rates for the Investment Funds*,**
9:15 a.m.	9:45 a.m.	5 Executive Session Pursuant to Section 551.074, <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate individual personnel matters, including the CEO and Chief Investment Officer Reconvene into Open Session Report from Compensation Committee:- <ul style="list-style-type: none"> - Discussion and Appropriate Action Related to the CEO's Base Salary for 2011-12 fiscal year* - Discussion and Appropriate Action Related to CEO's Qualitative Performance Goals for the Performance Period ended June 30, 2012* - Discussion and Appropriate Action Related to Appendix D of the UTIMCO Compensation Program, effective July 1, 2011* - Discussion and Appropriate Action Related to Proposed Amendments to the Charter of the Compensation Committee*
9:45 a.m.	9:55 a.m.	6 Report from Audit and Ethics Committee <ul style="list-style-type: none"> - Discussion and Appropriate Action Related to Corporate Auditor*
9:55 a.m.	10:15 a.m.	7 Discussion and Appropriate Action Related to UTIMCO 2011-12 Budget*,**
10:15 a.m.	10:30 a.m.	8 Report from Risk Committee
10:30 a.m.	10:45 a.m.	9 Report on Special Purpose Entities
10:45 a.m.	11:00 a.m.	10 UTIMCO Organization Update
11:00 a.m.	11:30 a.m.	11 Endowment and Operating Funds Update Report
11:30 a.m.		Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Next Scheduled Meeting: November 8, 2011
