

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
July 29, 2014**

UTIMCO
401 Congress Avenue, Suite 2800
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
		OPEN MEETING:
11:30 a.m.	11:35 a.m.	1 Call to Order of the Meeting/Discussion and Appropriate Action related to Minutes of May 7, 2014 Meeting*
11:35 a.m.	11:40 a.m.	2 Discussion and Appropriate Action Related to Corporate Resolutions: Resolution of Appreciation*, Board Committee Assignments*,**
11:40 a.m.	12:30 p.m.	3 Endowment and Operating Funds Update Report
12:30 p.m.	12:45 p.m.	Lunch
12:45 p.m.	1:45 p.m.	Briefing Session pursuant to Texas Education Code Section 66.08(h)(2) related to Investments
1:45 p.m.	2:00 p.m.	4 UTIMCO Organization Update
2:00 p.m.	2:10 p.m.	5 Report from Risk Committee
2:10 p.m.	2:20 p.m.	6 Report from Audit and Ethics Committee - Discussion and Appropriate Action Related to Corporate Auditor*
2:20 p.m.	2:35 p.m.	7 Report from Policy Committee: - Discussion of FY 2015 Investment Policy Review and Recommendation - Discussion and Appropriate Action Related to the Investment Policy Statements*,** - Discussion and Appropriate Action Related to the Liquidity Policy*,** - Discussion and Appropriate Action Related to the Derivative Investment Policy*,** - Discussion and Appropriate Action Related to the Delegation of Authority Policy*
2:35 p.m.	2:45 p.m.	8 Executive Session Pursuant to Section 551.074 <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate individual personnel matters, including the CEO and Chief Investment Officer Reconvene into Open Session Report from Compensation Committee - Discussion and Appropriate Action Related to the CEO's Base Salary for 2014-2015 Fiscal Year* - Discussion and Appropriate Action Related to Appendices of the UTIMCO Compensation Program, Amended and Restated effective September 1, 2013* - Discussion and Appropriate Action Related to Proposed Amendments to the Charter of the Compensation Committee*
2:45 p.m.	2:55 p.m.	9 Discussion and Appropriate Action Related to UTIMCO 2014-2015 Budget*,**
2:55 p.m.		Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Next Regularly Scheduled Meeting: October 9, 2014