

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
July 21, 2016**

UTIMCO
401 Congress Avenue, Suite 2800
Austin, Texas 78701

Time		Item #	Agenda Item
Begin	End		
			OPEN MEETING:
11:00 a.m.	11:05 a.m.	1	Call to Order of the Meeting/Discussion and Appropriate Action Related to Minutes of May 5, 2016 Meeting*
11:05 a.m.	11:10 a.m.	2	Discussion and Appropriate Action Related to Committee Assignments*
11:10 a.m.	11:40 a.m.	3	Endowment and Operating Funds Update
11:40 a.m.	12:00 p.m.	4	Operations, Accounting and Reporting Overview
12:00 p.m.	12:45 p.m.	5	UTIMCO Organization Update
12:45 p.m.	1:15 p.m.		Lunch
1:15 p.m.	1:25 p.m.	6	Report from Audit and Ethics Committee - Discussion and Appropriate Action Related to Corporate Auditor*
1:25 p.m.	1:35 p.m.	7	Report from Risk Committee
1:35 p.m.	2:00 p.m.	8	Report from Policy Committee - FY 2017 Investment Policy Recommendations - Discussion and Appropriate Action Related to the Investment Policy Statements*,** - Discussion and Appropriate Action Related to the Liquidity Policy*,** - Discussion and Appropriate Action Related to the Derivative Investment Policy*,** - Discussion and Appropriate Action Related to the Delegation of Authority Policy*
2:00 p.m.	2:20 p.m.	9	Executive Session Pursuant to Section 551.074 <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate individual personnel compensation matters, including the CEO and Chief Investment Officer Reconvene into Open Session Report from Compensation Committee - Discussion and Appropriate Action Related to the CEO's Base Salary for 2016-2017 Fiscal Year*
2:20 p.m.	2:45 p.m.	10	Discussion and Appropriate Action Related to UTIMCO 2016-2017 Budget*,**
2:45 p.m.			Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Next Regularly Scheduled Meeting: October 13, 2016
