

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
December 1, 2016**

UTIMCO
401 Congress Ave., Ste. 2800
Austin, Texas 78701

Time		Item #	Agenda Item
Begin	End		
9:30 a.m.	9:35 a.m.	1	Call to Order/Discussion and Appropriate Action Related to Minutes of the October 13, 2016 Meeting*
9:35 a.m.	9:45 a.m.	2	FY16 Performance Update
9:45 a.m.	9:55 a.m.	3	Report from Risk Committee
9:55 a.m.	10:10 a.m.	4	Report from Audit and Ethics Committee: - Discussion and Appropriate Action Related to Deloitte & Touche LLP Financial Statement Audit Results and Communications and the Audited Financial Statements of the Permanent University Fund, General Endowment Fund, Permanent Health Fund, Long Term Fund, Intermediate Term Fund, and the Statement of Investment Performance Statistics for the year ended August 31, 2016*
10:10 a.m.	10:50 a.m.		Recess to Executive Session Executive Session: The Board of Directors may convene in Executive Session to consider individual personnel compensation matters, including Report of Compensation Committee Regarding Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended August 31, 2016, pursuant to Section 551.074, <i>Texas Government Code</i> . Pursuant to 551.072, <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate the purchase, exchange, lease or value of real property. Reconvene into Open Session
10:50 a.m.	11:00 a.m.	5	Report from Compensation Committee: - Discussion and Appropriate Action Related to Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended August 31, 2016* - Discussion and Appropriate Action Related to Interim CEO's Qualitative Performance Goals for the Performance Period ended August 31, 2017* - Discussion and Appropriate Action Related to Designation of Employees in Eligible Position as Participants in the UTIMCO Compensation Program for the Performance Period ended August 31, 2017*
11:00 a.m.	11:10 a.m.	6	Discussion and Appropriate Action Related to: - Office Lease* - Budget for Leasehold Improvements* , **
11:10 a.m.	11:25 a.m.	7	UTIMCO Organization Update
11:25 a.m.	11:30 p.m.	8	Report on 2017 Meeting Dates
11:30 a.m.			Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: TBD