

**MEETING OF
THE COMPENSATION COMMITTEE OF
THE UNIVERSITY OF TEXAS
INVESTMENT MANAGEMENT COMPANY**

Hotel Crescent Court
400 Crescent Court
Dallas, Texas

May 19, 2005

AGENDA

Open Session

Call to Order

- Approval of Minutes of February 16, 2005 Meeting*

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating personnel compensation.

Reconvene into Open Session

- Consideration of Corporation's Officers' and Other UTIMCO Compensation Program Participants' Base Salaries for Fiscal Year 2005- 2006 (excluding President)*
- Consideration of Corporation's President's Base Salary for Fiscal Year 2005-2006, subject to approval by Corporation's Board of Directors*

Adjournment

*Requires action by resolution

Posted:

May 13, 2005

By: The University of Texas Investment Management Company