

**MEETING OF  
THE COMPENSATION COMMITTEE OF  
THE UNIVERSITY OF TEXAS  
INVESTMENT MANAGEMENT COMPANY**

UTIMCO  
401 Congress Avenue, Suite 2800  
Austin, Texas

**OPEN MEETING AGENDA**

Convene at 10:30 a.m. (CDT) on Tuesday, June 13, 2006

1. Approval of Minutes of March 7, 2006 Meeting\*

**Convene into Executive Session**

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation.

**Reconvene into Open Session**

2. Discussion and consideration of base salaries for the UTIMCO CEO, UTIMCO Officers and other UTIMCO Compensation Program Participants for 2006-2007 fiscal year, subject to approval by the Corporation's Board of Directors\*
3. Discussion and consideration of revisions to the UTIMCO Compensation Program, subject to approval by the Corporation's Board of Directors\*
4. Discussion and consideration of Eligible Positions, Weightings, and Incentive Award Opportunities for UTIMCO Compensation Program Participants for the 2006-2007 performance period, subject to approval by the Corporation's Board of Directors\*

**Adjournment**

\*Requires action by resolution

Posted:

June 9, 2006

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.