

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue
Suite 2800
Austin, Texas

November 6, 2006

AGENDA
Open Session to Convene at 10:30 a.m.

Call to Order

1. Consideration of Minutes of September 21, 2006 Meeting*
2. Consideration of Amendments to Appendix B of UTIMCO Compensation Program*

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters.

Reconvene into Open Session

3. Consideration of Personnel Performance Incentive Awards*

Adjournment

*Requires action by resolution

Posted:

November 2, 2006

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.