

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
The Ritz Carlton Hotel, Dallas
2121 McKinney Avenue
Dallas, Texas

January 30, 2008

AGENDA
Open Session to Convene at 8:00 a.m.

Call to Order

1. Consideration of Minutes of November 15, 2007 Meeting*
2. Discussion and Consideration of Eligible Position, Weightings and Incentive Award Opportunity for an additional Eligible Position of the UTIMCO Compensation Program for the 2007/2008 performance period and Designation of employee in the eligible position as a participant in the UTIMCO Compensation Program for the 2007/2008 performance period*

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters.

Reconvene into Open Session

3. Consideration of personnel performance goals for a Participant of the UTIMCO Compensation Program*
4. Update on Compensation Policy Review

Adjournment

*Requires action by resolution

Posted:

January 22, 2008

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.