

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue, Suite 2800
Austin, Texas

September 9, 2008

**AGENDA
Open Session to Convene at 3:00 p.m.**

Call to Order

1. Call to Order and Discussion and Appropriate Action related to Minutes of July 15, 2008 Meeting*
2. Discussion and Appropriate Action related to Engaging UTIMCO's External Auditor for Agreed Upon Procedure Services*

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters.

Reconvene into Open Session

3. Discussion and Appropriate Action related to Qualitative Performance Goals for the Participants of the UTIMCO Compensation Program*
4. Discussion Related to Ability to Allow the Investment of Employee Funds in the General Endowment Fund

Adjournment

*Requires action by resolution

Posted:

September 2, 2008

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.