

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue
Suite 2800
Austin, Texas

Open Meeting Agenda

Convene at 8:30 a.m. on Tuesday, November 9, 2010

Call to Order

1. Discussion and Appropriate Action related to Minutes of November 4, 2010 Meeting*
2. Discussion and Appropriate Action related to Amendments to Appendix B of UTIMCO Compensation Program (UTIMCO Peer Group)*

Convene into Executive Session

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters related to Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended June 30, 2010.

Reconvene into Open Session

3. Discussion and Appropriate Action related to Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended June 30, 2010*
4. Discussion and Appropriate Action related to Appendices C and D of the UTIMCO Compensation Program, effective July 1, 2010*

Adjourn

*Action by resolution required

Posted: November 5, 2010

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. §66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.