

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 11:30 a.m. on Thursday, July 5, 2012

1. Call to Order/Discussion and Appropriate Action related to Minutes of May 24, 2012 Meeting*

Convene into Executive Session

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters.

Reconvene into Open Session

2. Discussion Related to Base Salaries for the UTIMCO Officers and Other UTIMCO Compensation Program Participants for 2012-2013 Fiscal Year
3. Discussion and Appropriate Action Related to CEO's Qualitative Performance Goals for the 2012-2013 Performance Period*
4. Discussion Related to the UTIMCO Compensation Program, Amended and Restated effective September 1, 2012

Adjourn

*Action by resolution required

Posted: June 29, 2012

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. Section 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting specified in this notice during each part of the meeting that is required to be open to the public.