

**Notice of Open Meeting of the  
Joint Meeting of the Compensation and Policy Committees  
and the Open Meeting of the Compensation Committee  
of the Board of Directors of  
The University of Texas Investment  
Management Company**

UTIMCO  
401 Congress Avenue  
Suite 2800  
Austin, Texas 78701

**Open Meeting Agenda**

Convene at 8:45 a.m. on Thursday, February 20, 2014

**Convene Joint Meeting of the Policy and the Compensation Committees**

1. Call to Order/Discussion and Appropriate Action Related to Proposed Amendments to Exhibits of the Investment Policy Statements\*

**Adjourn Joint Meeting of the Policy and Compensation Committees**

**Convene Compensation Committee Meeting at 9:15 a.m.**

2. Call to Order/ Discussion and Appropriate Action Related to Minutes of December 3, 2013 Meeting\*

**Convene into Executive Session**

Pursuant to Section 551.071, *Texas Government Code*, the Committee may convene in Executive Session to consult with Counsel regarding legal matters or pending and/or contemplated litigation or settlement offers.

**Reconvene into Open Session**

3. Discussion and Appropriate Action Related to Proposed Amendments to the UTIMCO Compensation Program\*
4. Discussion and Appropriate Action Related to Charter of the Compensation Committee\*

**Adjourn**

\* Action by resolution required

Posted: February 12, 2014

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.