Notice of Open Meeting of the
Joint Compensation and Audit and Ethics Committees of the
Board of Directors of
The University of Texas Investment
Management Company

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 2:00 p.m. on Wednesday, November 18, 2015

Call to Order
Convene into Executive Session
> Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters, including Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended August 31, 2015.

Reconvene into Open Session

Audit and Ethics Committee:
1. Discussion and Appropriate Action Related to the General Counsel and Chief Compliance Officer's Performance Incentive Award for the Performance Period ended August 31, 2015*

Compensation Committee:
2. Discussion and Appropriate Action Related to Minutes of the November 9, 2015 Compensation Committee Meeting*

3. Discussion and Appropriate Action Related to Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended August 31, 2015*

4. Discussion and Appropriate Action Related to Designation of Employees in Eligible Positions as Participants in the UTIMCO Compensation Program for the Performance Period ending August 31, 2016*

5. Discussion and Appropriate Action Related to Qualitative Performance Goals for the Participants of the UTIMCO Compensation Program for the Performance Period ended August 31, 2016*

Adjourn

* Action by resolution required

Posted: November 15, 2015
By: The University of Texas Investment Management Company
Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.