

**Notice of Open Meeting of the
Policy Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress
Austin, Texas

Open Meeting Agenda

Convene at 1:30 p.m. on Tuesday, **March 7, 2006**:

1. Consideration of Minutes of January 17, 2006 meeting*
2. Consideration and Discussion of Investment Policies*
3. Consideration and Discussion of Delegation of Authority*
4. Review of Internal Policies and Guidelines

Adjourn

* Action by resolution required

Posted:
March 3, 2006
By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.