

**Notice of Open Meeting of the  
Risk Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

UTIMCO  
221 W. 6<sup>th</sup> Street, Suite 1700  
Austin, Texas

**OPEN MEETING AGENDA**

Convene at 8:30 a.m. (CDT) on Thursday, July 21, 2005

1. Call to Order and Consideration of Minutes of June 16, 2005 Meeting\*
2. Discussion and Consideration of May 30, 2005 Liquidity Profile\*
3. Discussion and Consideration of Estimated Illiquidity Profile in Conjunction with New Investment Proposals\*
4. Discussion and Consideration of Amendments to the Liquidity Policy\*, and Charter of the Risk Committee\*
5. Risk Management Update

**Adjournment**

\* Action by resolution required

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.