

**Notice of Open Meeting of the  
Risk Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

UTIMCO  
401 Congress  
Suite 2800  
Austin, Texas

**Open Meeting Agenda**

Convene at 8:00 a.m. (CST) on Thursday, March 30, 2006

1. Call to Order and Consideration of Minutes of January 16, 2006 Meeting\*
2. Discussion and Consideration of Recommended Revisions to "Exhibit A" of Investment Policy Statements\*
3. Discussion and Consideration of Recommended Revisions to Delegation of Authority Policy\*
4. Discussion and Consideration of Recommended Revisions to Charter of the Risk Committee\*
5. Discussion and Consideration of Liquidity Profile\*
6. Discussion of Risk Dashboard
7. Discussion of Derivative Compliance
8. Discussion of Comprehensive Derivative Reports

**Adjournment**

\* Action by resolution required

Posted:  
March 24, 2006  
By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.