

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
December 6, 2018
UTIMCO
210 West 7th Street, Suite 1700
Austin, Texas 78701**

Time	Item #	Agenda Item
Begin 9:00 a.m.	End 9:05 a.m.	1
		Call to Order of the Meeting/Discussion and Appropriate Action Related to Minutes of the September 20, 2018 Meeting*
9:05 a.m.	10:00 a.m.	2
		Performance and Market Update
10:00 a.m.	10:50 a.m.	3
		Operations Presentation
10:50 a.m.	11:00 a.m.	4
		Report from Risk Committee
11:00 a.m.	11:20 a.m.	5
		Report from Audit and Ethics Committee: - Discussion and Appropriate Action Related to the Deloitte & Touche LLP Financial Statement Audit Results and Communications and the Audited Financial Statements of the Permanent University Fund, General Endowment Fund, Permanent Health Fund, Long Term Fund, Intermediate Term Fund, and the Statement of Investment Performance Statistics for the year ended August 31, 2018* - Discussion and Appropriate Action Related to Proposed Amendments to the Charter of the Audit and Ethics Committee*
11:20 a.m.	11:35 a.m.	6
		Report from Policy Committee: - Discussion and Appropriate Action Related to Proposed Amendments to the Master Investment Management Services Agreement with UTIMCO*,** - Discussion and Appropriate Action Related to Proposed Amendments to the Charter of the Policy Committee*
11:35 a.m.	11:50 a.m.	Recess to Executive Session, if required Executive Session: The Board of Directors may convene in Executive Session to consider individual personnel compensation matters, including Report of Compensation Committee Regarding Performance Awards for UTIMCO Compensation Program Participants for the Performance Period ended August 31, 2018, pursuant to Section 551.074, <i>Texas Government Code</i> . Reconvene into Open Session
11:50 a.m.	12:05 p.m.	7
		Report from Compensation Committee: - Discussion and Appropriate Action Related to Performance Awards for UTIMCO Compensation Program Participants for the Performance Period ended August 31, 2018* - Discussion and Appropriate Action Related to Proposed Amendments to the Charter of the Compensation Committee* - Discussion and Appropriate Action Related to the CEO's Performance Standards for the UTIMCO Compensation Program for the Performance Period ended June 30, 2019*
12:05 p.m.	12:10 p.m.	8
		Discussion and Appropriate Action Related to Employee's Service as a Director on an UTIMCO Investee Company*
12:10 p.m.	12:15 p.m.	9
		Report on 2019 Meeting Dates
12:15 p.m.		Adjourn followed by Lunch

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: February 21, 2019