

NOTICE OF OPEN MEETING FOR SUBMISSION TO
SECRETARY OF STATE/TEXAS REGISTER DIVISION

DATE OF SUBMISSION: July 9, 2010

NAME OF AGENCY: The University of Texas Investment Management Company

BOARD: Board of Directors

DATE OF MEETING: July 14, 2010

TIME OF MEETING: 11:30 a.m.

ROOM, BUILDING, & STREET LOCATION: Conference Room, 2nd Floor, and Board Room, 9th Floor, Ashbel Smith Hall, 201 West Seventh Street

CITY: Austin

ADDITIONAL INFORMATION OBTAINED FROM: Christy Wallace, 401 Congress Avenue, Suite 2800, Austin, TX 78701; Telephone: 512/225-1600; Fax: 512/225-1660; Email: cwallace@utimco.org

COMPLETE AGENDA:

The University of Texas Investment Management Company will meet from 11:30 a.m. to approximately 2:30 p.m. on Wednesday, July 14, 2010. Agenda items are tentatively scheduled to follow each other consecutively but may start earlier or later than the posted time depending on the length of the discussions and the reports of previous agenda items. Please note that the estimated times and sequence of events given in the posting are only approximate and that the times and order of individual agenda items or meeting topics may be adjusted as necessary.

The link for the live webcast of the open session portion of the Wednesday, July 14, 2010, Board meeting will be <http://mediasite.utsystem.edu/mediasite/Viewer/?peid=a6afe44136f0427e9207887577c0c851>.

The University of Texas Investment Management Company will convene according to the following agenda:

Wednesday, July 14, 2010
11:30 a.m.
2nd Floor Conference Room
Ashbel Smith Hall

A. CONVENE JOINT MEETING: BOARD OF REGENTS AND THE UNIVERSITY OF TEXAS INVESTMENT MANAGEMENT COMPANY (UTIMCO) BOARD OF DIRECTORS FOR A PRE-MEETING LUNCH

Wednesday, July 14, 2010
12:30 p.m.
9th Floor Board Room

Ashbel Smith Hall

B. RECONVENE JOINT MEETING TO CONSIDER AGENDA ITEMS

1. Introductions: New Regents; UTIMCO Directors; U. T. System staff; UTIMCO Management; UTIMCO Board External Advisors and Consultants; and Special Guests
2. Briefing on fiduciary responsibilities of UTIMCO directors
3. Discussion of U. T. System financial resources
4. UTIMCO governance and Committee structure
 - Introduction [Chairman Paul Foster]
 - Audit and Ethics Committee [Chairman Paul Foster]
 - Risk Committee [Chairman Charles Tate]
 - Policy Committee [Chairman Janiece Longoria]
 - Compensation Committee [Chairman Phil Ferguson]
5. Report on investment objectives and performance [Mr. Bruce Myers, Cambridge Associates]
6. Update on the UTIMCO organization, including investment manager activity and expenses
7. Discussion of trends in investment management [Dr. Keith Brown, Advisor to the Chairman of the UTIMCO Board]
8. Discussion of investment portfolio and strategy

C. ADJOURN JOINT MEETING

Posted July 9, 2010

By: The University of Texas Investment Management Company

Members of the Board may attend the meeting by telephone conference call pursuant to the Tex. Educ. Code Ann. Section 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.