

**Notice of Open Joint Meeting of the
Policy and Risk Committees of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue
Suite 2800
Austin, Texas

Open Meeting Agenda

Convene at 9:00 a.m. on Thursday, February 5, 2009

Convene Joint Meeting of the Policy and Risk Committees

1. Call to Order/Report from Internal Credit Committee
2. Discussion Related to Less Correlated and Constrained Investments' Benchmark
3. Discussion and Appropriate Action Related to Proposed Amendments to Exhibits of the Investment Policy Statements:
 - a. Permanent University Fund Investment Policy Statement*
 - b. General Endowment Fund Investment Policy Statement*
 - c. Permanent Health Fund Investment Policy Statement*
 - d. Long Term fund Investment Policy Statement*
 - e. Intermediate Term Fund Investment Policy Statement*

Adjourn

* Action by resolution required

Posted:

January 29, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.