

**NOTICE OF OPEN MEETING
FOR SUBMISSION TO
SECRETARY OF STATE/TEXAS REGISTER DIVISION**

DATE OF SUBMISSION: July 18, 2008

NAME OF AGENCY: The University of Texas Investment Management Company

BOARD: Board of Directors

DATE OF MEETING: July 24, 2008

TIME OF MEETING: 9:00 AM CDT

ROOM, BUILDING, & STREET LOCATION: Board Room, 9th floor, Ashbel Smith Hall, 201 West Seventh Street

CITY: Austin

IF EMERGENCY MEETING, REASON:

ORIGINAL MEETING TRD# (if applicable):

ADDITIONAL INFORMATION OBTAINED FROM: Christy Wallace, 401 Congress Avenue, Suite 2800, Austin, TX 78701; Telephone: 512/225-1600; Fax: 512/225-1660; Email: cwallace@utimco.org

COMPLETE AGENDA (single space):

The link for the live webcast of the open session portion of the 07/24/2008 Board meeting will be <http://mediasite.utsystem.edu/mediasite/Viewer/?peid=9c9ded5859d44b9e81bafdd879c1f81e>

The University of Texas Investment Management Company will meet from approximately 9:00 a.m. to approximately 11:30 a.m. Agenda items are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous items. Please note that the estimated times given in the posting are only approximate and may be adjusted as required with no prior notice.

CONVENE JOINT MEETING OF THE U. T. SYSTEM BOARD OF REGENTS AND THE UNIVERSITY OF TEXAS MANAGEMENT COMPANY (UTIMCO) BOARD OF DIRECTORS FOR DISCUSSION AND APPROPRIATE ACTION ON THE FOLLOWING ITEMS:

1. Introductions
2. Report on legal issues: Annual update on fiduciary responsibilities; Master Investment Management Services Agreement (IMSA); Board of Regents Expectations of UTIMCO Directors
3. Reports on UTIMCO Board operations and committees: Board Officers, Key Employees, Delegation of Authority, Standing Committee Reports:
 - Audit and Ethics Committee
 - Risk Committee

-Policy Committee

-Compensation Committee

4. Report on investment objectives and performance from UTIMCO Board investment consultant (Mr. Bruce Myers, Cambridge Associates)
5. UTIMCO Update: Report on UTIMCO organization and activities
6. Report on UTIMCO Fiscal Year 2009 budget and fees, and U. T. System Office of Finance review
7. Update regarding centralization of operating funds
8. Discussion of U. T. System financial resources and assets managed by UTIMCO
9. Report on investment strategy

ADJOURN JOINT MEETING

*Requires action by resolution

Posted: July 18, 2008

By: The University of Texas Investment Management Company

Members of the Board may attend the meeting by telephone conference call pursuant to the Tex. Educ. Code Ann. Section 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.