

# UTIMCO

## BOARD OF DIRECTORS MEETING

October 11, 1996

### AGENDA

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|-------------------------|--|
| 9:00 a.m.               | Call to Order/Approval of Minutes of June 10, 1996 and August 30, 1996 Meetings* (Tab 1)                                   |
| 9:05 a.m. - 9:45 a.m.   | Approval of Long Term Fund Specific Asset Allocation Targets, Ranges and Performance Objectives* (Tab 2)                   |
| 9:45 a.m. - 10:25 a.m.  | Approval of Long Term Fund Investment Policy Statement* (Tab 3)  |
| 10:25 a.m. - 10:30 a.m. | Approval of Capital Guardian Trust Co. to Manage International Small Cap Equity Portfolio for the Long Term Fund * (Tab 4) |
| 10:30 a.m. - 10:45 a.m. | Break  |
| 10:45 a.m. - 11:30 a.m. | Approval of Fiscal Year 1997 Business Plan and Budget* (Tab 5)   |
| 11:30 a.m. - 11:45 a.m. | Report of Compensation Committee<br>- Approval of Directors Compensation Policy* (Tab 6)                                   |
| 11:45 a.m. - 12:00 p.m. | Update of Audit and Ethics Issues  |
| 12:00 p.m.              | Adjournment/Lunch  |

\* Action by Resolution Required

**Next Scheduled Meeting: Thursday, October 24, 1996**