

**UTIMCO**  
**BOARD OF DIRECTORS MEETING**

**January 27, 1997**

**AGENDA**

- 1:30 p.m.      Call to Order/Approval of Minutes of December 20, 1996 Meeting\*
- Approval of Commitment to Evercore Capital Partners, L.P.\*
- Consideration and Approval of UTIMCO Compensation Plan\*
- Break
- Discussion of Organizational Changes
- Approval of 1997 Meeting Dates\*
- 5:00 p.m.      Adjournment

\*    Action by Resolution Required

**Next Scheduled Meeting:    TBD**