

# UTIMCO BOARD OF DIRECTORS MEETING AGENDA

October 31, 2002

Crescent Court Hotel  
400 Crescent Court, Pool Suite  
Dallas, Texas

Time		Agenda Item
Begin	End	
11:00 a.m.	11:15 a.m.	<b>Briefing Session:</b> Proposed Follow-on Investment in Songbird Hearing
11:15 a.m.	11:20 a.m.	<b>Open Session:</b> Call to Order/Approval of Minutes of September 18, 2002 Meeting* Approval of Follow-on Investment in Songbird Hearing*
11:20 a.m.	11:50 a.m.	Presentation by Lee Ainslie, Maverick Capital
11:50 a.m.	12:20 p.m.	<b>Convene into Executive Session</b> Pursuant to Section 551.074, Texas Government Code, the Board of Directors may convene in Executive Session for the purpose of deliberating personnel compensation. - Report of Compensation Committee <b>Reconvene into Open Session</b> - Action in response to Compensation Committee Report*
12:20 p.m.	12:35 p.m.	Report of Audit and Ethics Committee - Approval of Audited Financial Statements*
12:35 p.m.	2:00 p.m.	Lunch/Informal Discussion of Role of UTIMCO Director
2:00 p.m.	2:30 p.m.	Derivatives Policy *
2:30 p.m.	2:45 p.m.	Asset Allocation/Fund Performance/Manager Performance History
2:45 p.m.	3:15 p.m.	Demonstration of New Board of Directors Internet Application
3:15 p.m.	3:30 p.m.	Discussion of UTIMCO Managing Other Funds
3:30 p.m.	3:45 p.m.	Update on Disclosure of Private Equity Program Information

\* Action by resolution required

Next Scheduled Meeting: December 12, 2002