

UTIMCO
BOARD OF DIRECTORS MEETING
UTIMCO South Conference Room, 17th Floor, 221 W. 6th Street, Austin, TX

January 23, 2001

AGENDA

- 1:30 p.m.** **Call to Order**
- 1:30 p.m. - 1:50 p.m.** **Alternative Equities – Non Marketable**
Approval of Commitment to Austin Ventures VIII, L.P.
Approval of Commitment to American Securities Partners, III, L.P.
Approval of Amendment to Delegation of Investment Approval Authority
- 1:50 p.m. - 2:00 p.m.** **U.S. Equities – Small Cap**
Report of Award of Accounts to Pilgrim Baxter & Associates, Ltd. and
Dalton, Greiner, Hartman, Maher & Co.
- 2:00 p.m. – 2:20 p.m.** **Presentation: Energy Outlook**
Mr. Steve Strongin, Director of Commodity Research, Goldman Sachs & Co.
- 2:20 p.m.** **Adjourn**

Next Scheduled Meeting: Thursday, February 22, 2001