

UTIMCO
AUDIT & ETHICS COMMITTEE

Crescent Court Hotel
400 Crescent Court, Hunt Room
Dallas, Texas

October 31, 2002

AGENDA

Convene in Open Session at 10:00 a.m.

1. Approval of Minutes of June 5, 2002 Meeting *
2. Presentation by Deloitte & Touche, LLP - Mr. William Strange
SAS 61 Required Communications to Audit Committee
Management Letter
3. Approval of Audit Reports: *
Permanent University Fund
Permanent Health Fund
Long Term Fund
General Endowment Fund
Short Intermediate Term Fund
4. Review of:
Charter of the Audit and Ethics Committee
UTIMCO's Code of Ethics Policy
5. Update on UTIMCO's Compliance, Reporting and Audit Issues

Adjourn

*Action by resolution required