

**UTIMCO BOARD OF DIRECTORS
ANNUAL MEETING AGENDA
June 10, 2022**

UTIMCO
210 West 7th Street, Suite 1700
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	OPEN MEETING:
9:00 a.m.	9:05 a.m.	1 Call to Order/Discussion and Appropriate Action Related to Minutes of March 22, 2022 Meeting*
9:05 a.m.	9:10 a.m.	2 Discussion and Appropriate Action Related to Corporate Resolution: - Election of Corporate Officers*
9:10 a.m.	9:40 a.m.	3 CEO Update
9:40 a.m.	10:05 a.m.	4 UTIMCO and Market Update
10:05 a.m.	10:25 a.m.	5 Real Return Presentation
10:25 a.m.	10:45 a.m.	6 Private Equity Presentation
10:45 a.m.	11:05 a.m.	7 Report from Policy Committee - FY2023 Policies Review - Discussion and Appropriate Action Related to Proposed Amendments to: Investment Policy Statements*,** Liquidity Policy*,** Derivative Investment Policy*,** Delegation of Authority Policy* Securities Lending Policy Valuation Criteria for Alternative Assets Policy* Master Investment Management Services Agreement with UTIMCO*,**
11:05 a.m.	11:10 a.m.	8 Report from Audit and Ethics Committee - Discussion and Appropriate Action Related to Engaging Corporate External Auditor*
11:10 a.m.	11:15 a.m.	9 Report from Investment Risk Committee
11:15 a.m.	11:20 a.m.	10 Report from Cyber Risk Committee
11:20 a.m.	11:40 a.m.	11 Executive Session Pursuant to Section 551.074 <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate individual personnel compensation matters, including the CEO and President. Reconvene into Open Session Report from Compensation Committee: Discussion and Appropriate Action Related to the: - CEO's Base Salary for 2022-2023 Fiscal Year* - CEO's Qualitative Performance Standards for the UTIMCO Compensation Program for the Performance Period ending June 30, 2023*
11:40 a.m.	12:00 p.m.	12 Discussion and Appropriate Action Related to UTIMCO 2022-2023 Budget*,**
12:00 p.m.		Adjourn followed by Lunch

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Regularly Scheduled Meeting: September 15, 2022