

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS OF
THE UNIVERSITY OF TEXAS/TEXAS A&M INVESTMENT MANAGEMENT COMPANY**

The Board of Directors (the "Board") of The University of Texas/Texas A&M Investment Management Company ("UTIMCO" or the "Corporation") convened in an open meeting on **June 1, 2023**, in person and by means of video and telephone conference enabling all persons participating in the meeting to hear each other, at the offices of the Corporation located at 210 West 7th Street, Suite 1700, Austin, Texas, said meeting having been called by the Chairman, James C. "Rad" Weaver ("Chairman"), with notice provided to each member in accordance with the Corporation's Bylaws. The audio portion of the meeting was electronically recorded and broadcast over the Internet. Participating in the meeting were the following members of the Board:

James C. "Rad" Weaver
Ray Rothrock
James B. Milliken
Howard Berk
Jay Graham
Janet Handley
Jodie L. Jiles

thus constituting a majority and quorum of the Board. Director Longoria and Director Nixon did not attend the meeting. Chairman Weaver called the meeting to order at 9:00 a.m. Employees of the Corporation attending the meeting were Rich Hall, Chief Investment Officer; Joan Moeller, Secretary and Treasurer; Carolina de Onís, General Counsel and Chief Compliance Officer; and other UTIMCO employees. Other attendees included Jerry Kyle and Taylor Raymond of Orrick, Herrington, & Sutcliffe LLP. Copies of materials supporting the Board meeting agenda were previously furnished to each member of the Board.

Corporate Resolutions

Before moving to approval of the Corporate Resolutions, Chairman Weaver welcomed Howard Berk and Jay Graham as new members of the UTIMCO Board of Directors. After a brief introduction, Chairman Weaver presented a recommendation for new, temporary Board committee assignments. Chairman Weaver answered questions from other Board members. Upon motion duly made and seconded, the following resolutions were unanimously adopted:

BE IT RESOLVED, that the following Directors of the Corporation are hereby designated as the Compensation Committee of the Board of Directors:

Janet Handley
Ray Nixon
Ray Rothrock
James C. "Rad" Weaver

to serve until the expiration of their term, or until their successor has been chosen and qualified, or until their earlier death, resignation or removal; and

FURTHER RESOLVED, that Ray Nixon is hereby designated the Chair of the Compensation Committee and shall preside at its meetings.

BE IT RESOLVED, that the following Directors of the Corporation are hereby designated as the Policy Committee of the Board of Directors:

Jodie L. Jiles
Ray Nixon
James C. "Rad" Weaver

to serve until the expiration of their term, or until their successor has been chosen and qualified, or until their earlier death, resignation or removal; and

FURTHER RESOLVED, that James C. "Rad" Weaver is hereby designated the Chair of the Policy Committee and shall preside at its meetings.

BE IT RESOLVED, that the following Directors of the Corporation are hereby designated as the Cyber Risk Committee of the Board of Directors:

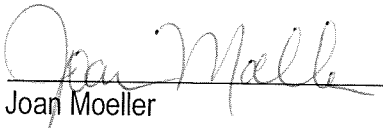
James B. Milliken
Ray Rothrock
James C. "Rad" Weaver


to serve until the expiration of their term, or until their successor has been chosen and qualified, or until their earlier death, resignation or removal; and

FURTHER RESOLVED, that Ray Rothrock is hereby designated the Chair of the Cyber Risk Committee and shall preside at its meetings.

Adjourn

There being no further business to come before the Board, the meeting was adjourned at approximately 9:08 a.m.

Secretary: 
Joan Moeller

Approved: 
James C. "Rad" Weaver,
Chairman, Board of Directors of
The University of Texas/Texas A&M Investment Management Company

Date: 6/15/23