

UTIMCO Performance Summary

October 31, 2023

	Net Asset Value 10/31/2023 (in Millions)	Periods Ended October 31, 2023 (Returns for Periods Longer Than One Year are Annualized)							
		Short Term		Year to Date		Historic Returns			
		1 Mo	3 Mos	Fiscal	Calendar	1 Yr	3 Yrs	5 Yrs	10 Yrs
ENDOWMENT FUNDS									
Permanent University Fund	\$ 32,352	(1.22%)	(3.60%)	(2.80%)	2.34%	4.09%	7.85%	8.12%	7.41%
General Endowment Fund		(1.22)	(3.67)	(2.82)	2.20	3.94	7.78	8.09	7.52
Permanent Health Fund	1,409	(1.21)	(3.68)	(2.80)	2.24	3.98	7.81	8.09	7.46
Long Term Fund	20,628	(1.21)	(3.68)	(2.80)	2.24	3.97	7.81	8.08	7.47
Separately Invested Funds	194	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Endowment Funds	54,583								
OPERATING FUNDS									
Intermediate Term Fund	8,691	(0.79)	(2.50)	(2.13)	2.60	4.96	2.38	4.68	3.81
Debt Proceeds Fund	708	0.46	1.39	0.91	4.30	5.06	2.02	1.85	1.28
Short Term Fund	4,543	0.45	1.35	0.90	4.20	4.88	1.94	1.79	1.21
Total Operating Funds	13,942								
Total Investments	\$ 68,525								
VALUE ADDED (1) (Percent)									
Permanent University Fund		0.08%	0.62%	0.24%	(0.44%)	0.06%	0.40%	0.95%	1.08%
General Endowment Fund		0.08	0.55	0.22	(0.58)	(0.09)	0.33	0.92	1.19
Permanent Health Fund		0.09	0.54	0.24	(0.54)	(0.05)	0.36	0.92	1.13
Long Term Fund		0.09	0.54	0.24	(0.54)	(0.06)	0.36	0.91	1.14
Intermediate Term Fund		0.20	0.97	0.53	1.13	1.90	1.31	1.52	1.19
Debt Proceeds Fund		0.01	0.02	-	0.21	0.26	0.16	0.07	0.12
Short Term Fund		-	(0.02)	(0.01)	0.11	0.08	0.08	0.01	0.05

(1) - Value added is a measure of the difference between actual returns and benchmark or policy portfolio returns for each period shown. Value added is a result of the active management decisions made by UTIMCO staff and external managers.